Clear Lake Real Estate

GRI Graduate Real Estate Institute
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Seasonably slow. 38 more sales, and 13 fewer listings than last month. Months of inventory decreased from 5.3 to 4.8. Homes priced under \$400K, great. Price levels more than \$400K, not so great. Still <u>very</u> slow in the higher price bands. Overall, CCISD is showing a strong seller's market. If you need to sell your home, Call ME © If the value of your home is less than \$400K, this is the <u>perfect</u> time to have your home on the market. Be sure to visit my <u>Market Trend</u> page to learn much more about the state of the real estate market in Clear Lake.

October, 2012 Market Report Single Family Residential Dwellings (Does not include townhouse, condo, midrise, etc.)

CCISD Report

	CLEAR CRE		oer 2012 Hom	e Sales by Price				
Price Range	# Sold	Active Listings	Month's of Inventory	Market				
\$0-\$100K	14	53	3.8	Normal Seller's Market				
\$100-\$200K	125	532	4.3	Normal Seller's Market				
\$200-\$300K	69	292	4.2	Normal Seller's Market				
\$300-\$400K	21	120	5.7	Normal Seller's Market				
\$400-\$500K	3	54	18.0	Extreme Buyer's Market				
\$500-\$600K	4	22	5.5	Normal Seller's Market				
\$600-\$700K	1	12	12.0	Extreme Buyer's Market				
\$700-\$800K	1	14	14.0	Extreme Buyer's Market				
\$800-\$900K	0	7	N/A	No Sales This Month				
\$900-\$1M	0	9	N/A	No Sales This Month				
\$1M-\$2M	0	25	N/A	No Sales This Month				
\$2M-\$3M	0	4	N/A	No Sales This Month				
>\$3M	0	2	N/A	No Sales This Month				
Overall Mkt	238	1146	4.8	Normal Seller's Market				
12+ months of i	inventory	Extreme Bu	yer's Market	High depreciation				
9-12 months of	inventory	Normal Buy	ver's Market	Moderate depreciation				
6-9 months of i	nventory	Balance	d Market	Flat to moderate depreciation				
3-6 months of i	nventory	Normal Sell	ler's market	Moderate to high appreciation				
0-3 months of i	nventory	Extreme Sel	ler's Market	High appreciation				

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Similar to the CCISD market, Friendswood ISD is in a dual market. 9 more sales and 2 more listings than last month. Months of inventory down from 6.2 to 5.0. Home sales are are strong below \$400K, and very weak over. The 2012 market is very different this year. This may be the PERFECT time to put your home up for sale, exceptionally so if the value is under \$400K. Call me, today.

FRIENDSWOOD ISD Report

	Friendswoo	od ISD Octob	er 2012 Homo	e Sales by Price				
Price Range	# Sold	Active Listings	Month's of Inventory	Market				
\$0-\$100K	5	8	1.6	Extreme Seller's Market				
\$100-\$200K	11	40	3.6	Normal Seller's Market				
\$200-\$300K	6	32	5.3	Normal Seller's Market				
\$300-\$400K	10	46	4.6	Normal Seller's Market				
\$400-\$500K	5	29	5.8	Normal Seller's Market				
\$500-\$600K	3	14	4.7	Normal Seller's Market				
\$600-\$700K	2	20	10.0	Normal Buyer's Market				
\$700-\$800K	0	11	N/A	No Sales This Month				
\$800-\$900K	1	2	2.0	Extreme Seller's Market				
\$900-\$1M	0	3	N/A	No Sales This Month				
\$1M-\$2M	0	6	N/A	No Sales This Month				
\$2M-\$3M	0	3	N/A	No Sales This Month				
>\$3M	0	0	N/A	No Sales This Month				
Overall Mkt	43	214	5.0	Normal Seller's Market				
12+ months of	inventory	Extreme Bu	yer's Market	High depreciation				
9-12 months of	inventory	Normal Bu	yer's Market	Moderate depreciation				
6-9 months of	inventory	Balance	d Market	Flat to moderate depreciation				
3-6 months of	inventory	Normal Sel	ller's market	Moderate to high appreciation				
0-3 months of	inventory	Extreme Se	ller's Market	High appreciation				

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Inventory is very low. Now is the time to have your home on the market!

Zip Code months of inventory weakened for October. 37 fewer homes on the market, and 49 more sales than September. Sales have been strong to \$400K. Market is continuing to be excellent under \$400K. Inventory is very Low! Homes are selling. If your home is in market condition, and priced right, expect a very fast sale. Don't just list your home, sell it. Call me and put my 19 years of experience to work for you. This rapidly changing market calls for an expert. It's not the time to use a friend, relative, or someone who sits next to you in church. This market is tough, and you need a tough Realtor who'll tell you what you need to hear, not what you want to hear, to sell your home.

	7	ZIP CODE Repo	ort					
Octobe	er 2012 Grea	ter Clear Lak	<u>ce Area by Zip Code</u>					
_		<u>Active</u>						
Zip Code	# SOLD	<u>Listings</u>	Month's of Inventory					
77058	3	28	9.3					
77059	12	78	6.5					
77062	27	105	3.9					
77518	8	55	6.9					
77546	64	312	4.9					
77565	8	65	8.1					
77573	113	538	4.8					
77584	109	459	4.2					
77586	33	138	4.2					
77598	9	46	5.1					
Average	386	1824	4.7					
12+ months	of inventory	Extrei	me Buyer's Market					
9-12 months	s of inventory	Norm	al Buyer's Market					
6-9 months	of inventory	Ва	alanced Market					
3-6 months	of inventory	Norm	Normal Seller's market					
0-3 months	of inventory	Extre	me Seller's Market					

12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)

2,364 Closed sales during the first 10 months of 2012
2,848 Closed sales during first 10 months of 2006
2,311 Closed sales during the first 10 months of 2000

<u> 1 Month Market Snap Shot – October 2012 – Clear Creek ISD</u>

	Sold – 238 October, 2012 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price		_	DOM	CDOM	Year Built	
Min	966	2	1	0	56000	23.96	45000	19.26	45000	19.26	64 %	0	0	1956	
Avg	2465	3.61	2.32	0.47	208686	84.66	202636	82.21	200432	81.31	97 %	66.12	103.78	1992	
Max	5578	7	4	3	723500	281.32	700000	263.92	700000	263.92	110 %	509	1093	2012	
Median	2361	4	2	0	184000	80.79	178450	78.46	175000	77.58	98 %	41	50	1994	

	EXPIRED – 67 October, 2012 CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price		Adj. Sale Price	Adj. SP/SqFt	SP/LP %	DOM	CDOM	Year Built	
Min	1220	2	2	0	95900	53.61	0	0	0	0	0 %	11	11	1962	
Avg	2760	3.72	2.48	0.54	264737	95.92	0	0	0	0	0 %	130.42	157.99	1991	
Max	6269	6	5	2	1299900	207.35	0	0	0	0	0 %	377	1136	2008	
Median	2637	4	2	1	207900	83.12	0	0	0	0	0 %	99	118	1992	

	Terminated – 59 October, 2012 CCISD														
	SqFt	Beds	FB		List Price	LP/SqFt	Sale Price	SP/SqFt	Adj. Sale Price	Adj. SP/SqFt	SP/LP %	DOM	CDOM	Year Built	
Min	1260	2	2	0	89900	38.72	0	0	0	0	0 %	2	2	1963	
Avg	2455	3.63	2.27	0.58	199196	81.14	0	0	0	0	0 %	112	195.86	1991	
Max	4526	5	3	1	489900	157.83	0	0	0	0	0 %	585	1740	2012	
Median	2331	4	2	1	174900	78.63	0	0	0	0	0 %	90	113	1994	

	Leased – 81 October, 2012 CCISD														
	SqFt	Beds	FB		List Price	LP/SqFt	Lease Price	LseP/SqFt	Adj. Lease Price	Adj. LseP/SqFt	SP/LP %	DOM	CDOM	Year Built	
Min	882	2	1	0	825	0.52	825	0.49	825	0.49	79 %	2	2	1950	
Avg	2086	3.42	2.1	0.43	1601	0.77	1596	0.77	1576	0.76	100 %	32.9	35.94	1988	
Max	4854	6	4	2	3400	1.41	3400	1.4	3400	1.4	124 %	111	153	2011	
Median	2058	3	2	0	1550	0.77	1500	0.76	1500	0.75	100 %	26	28	1989	